

# REQUEST FOR BOARD ACTION

---

**To:** ESD Board of Education  
**From:** ESD Finance Director, Ron Patera  
**Date:** June 6, 2022  
**Business Date:** June 13, 2022  
**Subject:** Monthly Financial Report



**RECOMMENDATION:**

Approve motion as presented.

**BACKGROUND AND FINDINGS:**

The accompanying financial information presents the previous month's checks over \$5,000 for May, plus financial activity through the month of April.

**RECOMMENDED MOTION:**

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

---

### Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY22 PAYMENT	PURPOSE	Grant	FY21 PAYMENT
04-May-22	71744	Arapahoe Community College	\$23,138.75	Spring 2022 Second Semester Concurrent Enrollment		\$4,952.90
04-May-22	71749	Black Hills Energy	\$9,121.76	Monthly gas		\$10,014.28
04-May-22	71767	Convergent Technologies	\$28,072.12	EHS & EMS 16 cameras, labor, & analog conversion	Safety Grant	
04-May-22	71768	Core Electric Association	\$34,587.17	Monthly service		\$26,409.98
04-May-22	71780	Elbert School District #200	\$27,749.98	Equipment reimbursement	GEER/RISE	
04-May-22	71789	Go To Communications Inc.	\$5,494.25	Monthly phone (previously LogMeIn Communications)		\$5,769.90
04-May-22	71804	Makerbot	\$6,332.08	EHS - class supplies	Perkins	
04-May-22	71816	Olde Towne Heating & Air Condit	\$340,127.71	EHS - 15 RTUs	ESSER III	
04-May-22	71835	Soliant Health Inc.	\$9,432.00	Sped - Speech/Language services		\$8,660.00
04-May-22	71839	U.S. Food Service, Inc.	\$8,880.97	Monthly supplies		\$1,275.71
11-May-22	71851	Black Hills Energy	\$5,227.88	Monthly gas		\$10,014.28
11-May-22	71879	Stewart Signs	\$15,148.00	RCE - Outside digital sign (paid with PTCO funds & donations)		
19-May-22	71891	Acorn Petroleum, Inc.	\$30,556.90	Transportation fuel		\$17,847.15
19-May-22	71901	Bluum of Minnesota, LLC	\$16,095.00	Tech - 30 Virtual reality headsets with cart		
19-May-22	71969	Soliant Health Inc.	\$9,432.00	Sped - Speech/Language services		\$8,660.00
19-May-22	71971	The Gem Center	\$8,000.00	Sped - Out of district tuition		\$8,000.00
19-May-22	71975	U.S. Food Service, Inc.	\$12,830.98	Monthly supplies		
			<b>\$590,227.55</b>			

General Fund  
2021-22 Financial Statement  
Summary of Revenues, Expenditures & Fund Balance

	2021-22 Budget	2021-22 Activity to 4/30/2022	Percent	2020-21 Activity
Beginning Fund Balance (unaudited)	4,320,796	4,320,796		4,559,380
Revenues:				
Finance Act	19,895,026	13,878,103	69.76%	18,338,679
Local Sources	2,991,500	1,874,105	62.65%	2,766,081
State/Federal Sources	3,846,522	2,272,055	59.07%	2,105,067
Total Revenues	26,733,048	18,024,263	67.42%	23,209,827
Revenue Allocations	(4,050,000)	(3,358,122)	82.92%	(3,241,389)
Revenues after Allocation	22,683,048	14,666,141	64.66%	19,968,438
Total Available Funds	27,003,844	18,986,937	70.31%	24,527,818
Expenditures and Transfers:				
Total Expenditures	24,730,156	18,581,060	75.14%	20,915,574
Reserve for Contingencies		-		-
Total Expend. & Reserves	24,730,156	18,581,060	75.14%	20,915,574
TABOR Reserve (9321)	686,182			
Contingency				
Reserve for SHE Roof Replacement (932)	225,000			
Reserve for EHS Roof Replacement	213,333			
Reserve for Supt Contract	170,000			
Reserve per District Policy (9315)	494,603			
Assigned Reserves	1,789,118			
Non-Assigned Reserves (9900)	484,570			
Ending Fund Balance	2,273,688	405,877	17.85%	3,612,244

General Fund  
2021-22 Financial Statement  
Summary of Revenues

	2021-22 Budget	2021-22 Activity to 4/30/2022	Percent	2020-21 Activity
Finance Act				
Property Taxes	7,426,676	3,390,175	45.65%	6,586,157
State Equalization	11,169,207	9,375,895	83.94%	10,269,757
Specific Ownership Taxes	1,299,143	1,112,033	85.60%	1,482,765
	19,895,026	13,878,103	69.76%	18,338,679
Other Local Sources				
Improvement fees	700,000	490,286	70.04%	826,716
Cell Phone Tower Lease	58,000	43,935	75.75%	49,325
Investment	10,000	2,868	28.68%	6,515
Tuition/Fees/Other	600,000	686,616	114.44%	572,288
Technology fee	33,500	31,508	94.05%	29,459
MLO	1,590,000	618,892	38.92%	1,281,778
	2,991,500	1,874,105	62.65%	2,766,081
State/Federal Sources				
Vocational	20,000	27,878	139.39%	-
ECEA	570,130	611,266	107.22%	740,276
Transportation	253,673	253,673	100.00%	232,856
IDEA	492,889	177,820	36.08%	432,160
IDEA Preschool	24,844	20,713	83.37%	18,320
READ Act	50,000	26,800	53.60%	28,843
Other Federal Sources/Misc. Rev	100,000	316,234	316.23%	125,815
Rural Schools	393,907	393,907	100.00%	264,535
Safety Grant	175,000	-	-	-
HTI	130,100	85,000	-	130,250
Esser II	130,204	235,782	-	-
ESSER III	672,973	-	-	-
State on Behalf Payment (PERA)	275,000	-	-	-
GEER (RISE)	424,609	21,651	-	30,654
Air Improvement Grant	106,400	74,538	-	-
Career Success Pilot Program	26,793	26,793	-	-
ESSER I	-	-	-	101,358
	3,846,522	2,272,055	59.07%	2,105,067
Total Revenues before Allocations	26,733,048	18,024,263	67.42%	21,104,760
Revenue Allocations:				
Total Revenue Allocations	(4,050,000)	(3,358,122)	82.92%	(3,241,389)
	(4,050,000)	(3,358,122)	82.92%	(3,241,389)
Total Revenues after Allocations	\$ 22,683,048	\$ 14,666,141	64.66%	\$ 17,863,371